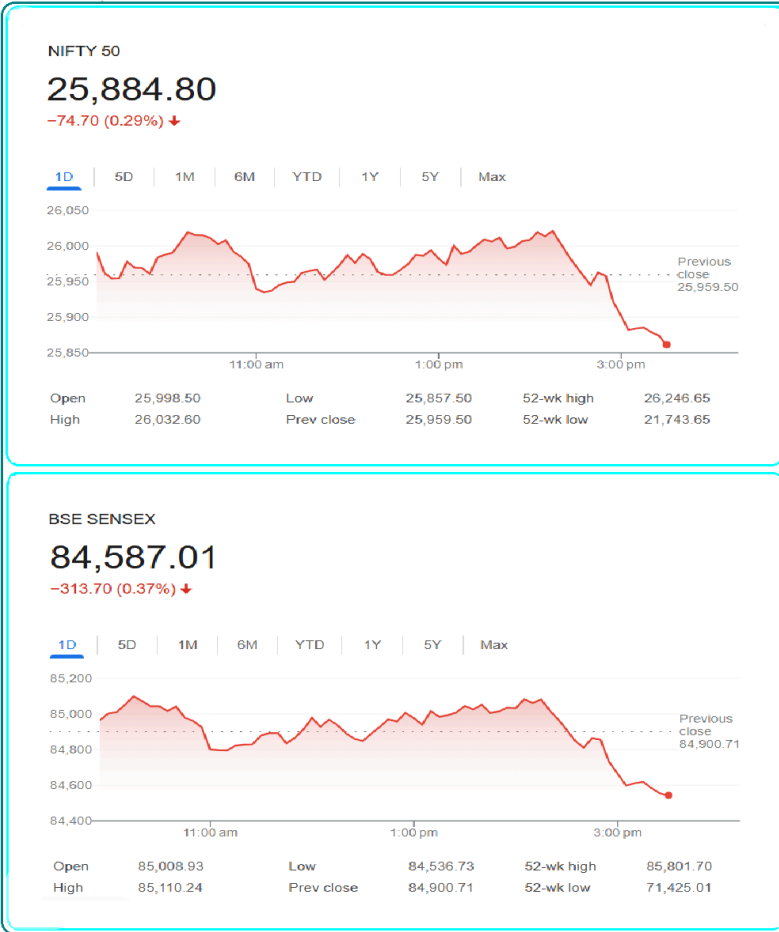


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25884.80	25959.50	-0.29%
S&P BSE SENSEX	84587.01	84900.71	-0.37%
NIFTY MID100	60298.00	60081.60	0.36%
NIFTY SML100	17730.30	17696.50	0.19%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity barometers ended with moderate cuts today, extending their losing streak to a third straight session, as monthly F&O expiry on the NSE kept volatility elevated. Sentiment also remained cautious amid continued FII selling, while Fed optimism reinforced expectations of another 25-bps cut. The Nifty settled below the 25,900 level.
- The S&P BSE Sensex tumbled 313.70 points or 0.37% to 84,587.01. The Nifty 50 index fell 74.70 points or 0.29% to 25,884.80. In three consecutive trading sessions, the Sensex dropped 1.22% while the Nifty fell 1.17%.
- The S&P BSE Mid-Cap index added 0.19%, while the S&P BSE Small-Cap index rose 0.20%.
- Among the sectoral indices, the Nifty Realty index (up 1.62%), the Nifty PSU Bank index (up 1.44%) and the Nifty Metal index (up 0.55%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.80%), the Nifty Consumer Durables index (down 0.57%) and the Nifty IT index (down 0.57%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **39366** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **RELIANCE, BHARTIARTL, ETERNAL**.
- Short** position build up for the **December** series has been witnessed in **ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58820.30	58835.35	-0.03%
NIFTY AUTO	27378.70	27442.20	-0.23%
NIFTY FMCG	55052.10	55138.15	-0.16%
NIFTY IT	36826.90	37037.95	-0.57%
NIFTY METAL	10073.40	10017.90	0.55%
NIFTY PHARMA	22590.95	22492.45	0.44%
NIFTY REALTY	901.35	887.00	1.62%
BSE CG	68562.40	68434.67	0.19%
BSE CD	61316.46	61644.57	-0.53%
BSE Oil & GAS	28212.38	28351.59	-0.49%
BSE POWER	6561.11	6571.32	-0.16%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	48659.52	48625.88	0.07%
HANG SENG	25894.55	25716.50	0.69%
STRAITS TIMES	4485.63	4496.63	-0.24%
SHANGHAI	3870.02	3836.77	0.87%
KOSPI	3857.78	3846.06	0.30%
JAKARTA	8521.88	8570.25	-0.56%
TAIWAN	26912.17	26504.24	1.54%
KLSE COMPOSITE	1611.74	1618.78	-0.43%
ALL ORDINARIES	8824.20	8800.40	0.27%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	87713.53	154230.67
NSE F&O	353756.39	449563.05

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	785.32
NET SELL	-

(Source: [NSE](#))

Corporate News

- Tata Motors** has launched the 2025 Sierra SUV in India. The introductory price is Rs 11.49 lakh. Bookings begin December 16, 2025, with deliveries commencing January 15, 2026. The new Sierra features a modern design with nods to its iconic past. Inside, it offers a tech-focused cabin with multiple screens and advanced features. Powertrain options include petrol and diesel engines.
- Dr Reddy's Laboratories** received marketing authorization from European Commission (EC) for AVT03, a biosimilar to Prolia and Xgeva.
- Zee Entertainment** has expanded into children's programming with the launch of KidZ on Zee5. The service offers over 140 titles in multiple languages, including franchises like Boonie Bears, Vir and Inspector Chingum, with new content added every Friday. Zee is also working on original kids' shows set to debut from December 2025.
- Glenmark Pharmaceuticals** has launched a groundbreaking nebulised triple therapy for COPD. This single, easy-to-use treatment combines three medicines to improve lung function and symptom control. It offers a new standard of care, especially for patients who find inhalers difficult. The therapy showed rapid improvement in lung function and breathlessness in a clinical study.
- Eris Lifesciences** has moved to acquire the remaining 30% stake for Rs. 423.30 Crore in its subsidiary Swiss Parenterals. With this, the company could be able to fully consolidate its injectable manufacturing subsidiary. Currently, the company holds a 70% stake in Swiss Parenterals.
- Bharat Electronics** has entered into a joint venture cooperation agreement (JVCA) with Safran Electronics and Defence (SED), France, on Monday. The agreement underlines production of Highly Agile Modular Munition Extended Range (HAMMER) Smart Precision Guided Air-to-Ground Weapon in India. The JVC shall be incorporated as a private limited company with 50:50 shareholding.
- Surya Roshni** has received a new order worth Rs. 105.18 Crore (including GST) from an engineering and infrastructure company. It underlines supply of spiral

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1494.70	1461.50	2.27%
EICHERMOT	7258.50	7134.50	1.74%
BAJAJ-AUTO	9007.50	8892.00	1.30%
WIPRO	247.27	244.49	1.14%
SHRIRAMFIN	828.20	823.30	0.60%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	1106.00	1140.30	-3.01%
BEL	403.80	416.35	-3.01%
MAXHEALTH	1155.80	1181.10	-2.14%
GRASIM	2688.70	2734.80	-1.69%
M&M	3690.80	3749.60	-1.57%

(Source: [Moneycontrol](#))

- **ZEN Technologies** announced that it has received an order worth approximately Rs 108 crore from the Ministry of Defence for the supply of simulators.
- **Max India** said that its wholly owned subsidiary Antara Assisted Care Services has launched a new facility in Whitefield, Bengaluru.
- **Abbott India** said that it has received approval from the Central Government for the appointment of Kartik Rajendran as the managing director (MD) of the company.
- **ACME Solar Holdings** announced that its wholly owned subsidiary, ACME Platinum Urja, has signed a 25-year Power Purchase Agreement (PPA) with SECI.
- **Diamond Power Infrastructure** has secured a Rs 276.06 crore order from Adani Energy Solutions for the supply of 7,668 km of AL-59 Zebra conductor for the Khavda transmission project.
- **Paras Defence** has entered into a memorandum of understanding (MoU) with the Inter-University Accelerator Centre (IUAC), New Delhi. The two companies will jointly develop commercial-grade MRI magnet systems in India.
- **HUDCO** has entered into a Memorandum of Understanding with the National Institute of Urban Affairs (NIUA) to bolster cooperation across urban infrastructure and development initiatives. The company has signed this non-binding MoU on November 24, 2025.
- **Transformers and Rectifiers (India)** announced that it has secured an order worth Rs 389.97 crore from Gujarat Energy Transmission Corporation (GETCO).
- **Marico** has launched Nihar Naturals Shanti Aloe Vera Amla Hair Oil. Building on its legacy of trust and nourishment, the new variant brings together two powerhouse ingredients - Amla, known for strength, and Aloe Vera, for softness and shine - in one potent blend.
- **RateGain Travel Technologies** announced a strategic partnership with Arpón Enterprise, a leading provider of hotel management solutions. This collaboration unites RateGain's UNO Channel Manager with ArpónWin Surfing® PMS, creating a powerful, all-in-one platform designed to maximize revenue and streamline operations for hotels in a competitive market.
- **South West Pinnacle Exploration** has received a letter of award (LoA) from National Aluminium Company (NALCO) to act as a consultant for the detailed exploration of bauxite mines in Odisha.
- **B. L. Kashyap and Sons** announced that it has secured a new order worth Rs 254.22 crore from DLF Home Developers.
- **Ceigall India** announced that it has received a Letter of Intent (LOI) for the establishment of the 400/220 kV Velgaon GIS substation.

pipes with external 3 LPE coating.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) injected CNY 1 trillion (USD 141.15 billion) into financial institutions on November 25 through its one-year Medium-Term Lending Facility (MLF), aiming to maintain ample liquidity in the banking system. With CNY 900 billion in MLF funds maturing this month, the operation resulted in a net liquidity injection of CNY 100 billion, marking the ninth consecutive month of net MLF injections.
- Germany's economy recorded zero growth in Q3 2025, in line with the preliminary estimate and following a 0.2% contraction in Q2. On an annual basis, GDP grew 0.3%, unchanged from the previous two quarters.
- France's consumer confidence eased slightly to 89 in November 2025 from 90 in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 58.49/bbl (IST 17:00).
- INR strengthened to Rs. 89.23 from Rs. 89.24 against each US\$ resulting in daily change of 0.01%.
- India and the European Union are strengthening ties with a summit on January 27. A free trade pact, defence agreement, and strategic agenda will be finalized. This partnership aims to shape global governance and boost trade. Both sides are working to resolve outstanding issues in the trade deal.
- India's trade body is urged to prioritise the rollback of the US oil-linked tariff, a 25% duty that doubles the burden on Indian goods. Delays in the Export Promotion Mission also demand urgent attention to support exporters facing global stress.
- Indian households are spending more on assets like appliances and personal goods, moving away from clothing and footwear. Motor vehicle ownership is growing fast, with urban and rural areas catching up. Mobile phones are now almost universal. Fewer households own no durable assets, indicating improved living standards.
- India's economy is projected to have grown 7.3% in the July-September quarter. Strong rural and government spending supported this growth. Household consumption also improved. However, private investment remained subdued. This indicates uneven economic expansion. Government expenditure continues to be a key growth driver. India remains a leading global economy.
- Canada and India are close to finalizing a significant uranium export deal worth approximately US\$2.8 billion. This ten-year agreement, if concluded, will see Canada's Cameco Corp. supply uranium to India. The deal is part of a broader nuclear cooperation effort.
- India is weighing an extension of safeguard duties on select steel imports to curb cheaper shipments, mainly from China. The proposal follows an earlier recommendation for a three-year levy of 11%-12%, and comes after a temporary 12% duty imposed in April expired this month.

- India's Russian oil imports are projected to reach a three-year low in December, a significant drop from November's multi-month highs. This decline is attributed to refiners seeking alternative sources to comply with tightened Western sanctions on Moscow, particularly targeting major Russian producers.
- India's solar module exports have seen a sharp decline. US trade measures have impacted shipments, causing manufacturers to shift focus to the domestic market. This slowdown raises concerns about oversupply within India. Industry experts anticipate consolidation among smaller firms.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/11/2025

Studds Accessories Limited	Financial Results
IIFL Finance Limited	Fund Raising
The Jammu & Kashmir Bank Limited	Fund Raising
Arman Financial Services Limited	Fund Raising
Hindustan Construction Company Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 25/11/2025

HDFC Asset Management Company Limited	Bonus 1:1
Power Finance Corporation Limited	Interim Dividend - Rs 3.65 Per Share

(Source: NSE)

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